



Condensed Interim Financial Statements

Three Months Ended February 28, 2018

(Unaudited - Expressed in Canadian Dollars)

Notice of No Auditor Review

The accompanying unaudited condensed interim financial statements of Zimtu Capital Corp. for the three months ended February 28, 2018, have been prepared by management and approved by the Audit Committee and the Board of Directors of the Company. These condensed interim financial statements have not been reviewed by the Company's external auditors.

Zimtu Capital Corp.
Condensed Interim Statements of Financial Position
Expressed in Canadian Dollars
(Unaudited – prepared by management)

	February 28, 2018	November 30, 2017
Assets		
Current		
Cash	\$ 421,633	\$ 134,918
Investments (Note 6)	12,285,328	12,556,514
Advances and amounts receivable (Note 7)	557,262	729,161
Prepaid expenses (Note 8)	299,603	180,675
Due from related parties (Note 9)	477,947	283,429
	<u>14,041,773</u>	<u>13,884,697</u>
Deposits	18,873	18,873
Mineral property interests (Note 10)	535,244	510,705
	<u>\$ 14,595,890</u>	<u>\$ 14,414,275</u>
Liabilities		
Current		
Accounts payable and accrued liabilities	\$ 98,968	\$ 197,875
GST/HST payable	40,831	16,216
Unearned revenue (Note 11)	279,336	239,017
Promissory notes payable (Note 12)	90,100	90,100
	<u>509,235</u>	<u>543,208</u>
Equity		
Share capital (Note 13)	9,346,662	9,346,662
Reserves	4,647,746	4,647,746
Earnings (deficit)	92,247	(123,341)
	<u>14,086,655</u>	<u>13,871,067</u>
Shareholders' equity	14,086,655	13,871,067
	<u>\$ 14,595,890</u>	<u>\$ 14,414,275</u>

On behalf of the Board:

"David Hodge" Director _____
"Sean Charland" Director

The accompanying notes are an integral part of these condensed interim financial statements.

Zimtu Capital Corp.
Condensed Interim Statements of Income and Comprehensive Income
For the three months ended February 28,
Expressed in Canadian Dollars
(Unaudited – prepared by management)

	2018	2017
Revenue		
Administrative fees	\$ 202,500	\$ 180,000
Corporate development and marketing	340,208	635,560
Gain (loss) on sale of investments	(49,517)	(1,325,048)
Income from property sale	449,640	210,466
	942,831	(299,022)
Expenses		
General and administrative expenses (Note 17)	730,430	730,389
Income (loss) before other items	212,401	(933,010)
Other items		
Bad debts	-	(7,000)
Impairment of mineral property	-	(2,252)
Interest income	201	-
Gain on sale of debt	648	-
Gain on settlement of debt	54,750	-
Interest expense	-	(8,099)
Unrealized gain (loss) on investments	(52,689)	5,357,063
Other income (expenses)	277	-
	3,187	5,339,712
Income (loss) before income taxes	215,588	4,406,702
Income tax recovery	-	425
Net income (loss) and comprehensive income (loss) for the period	\$ 215,588	\$ 4,407,127
Basic income (loss) per share	\$ 0.01	\$ 0.29
Diluted income (loss) per share	\$ 0.01	\$ 0.23
Weighted average number of shares outstanding		
- Basic	15,394,483	15,394,483
- Diluted	18,349,483	18,963,847

The accompanying notes are an integral part of these condensed interim financial statements.

Zimtu Capital Corp.
Condensed Interim Statements of Changes in Equity
As at February 28, 2018 and 2017
Expressed in Canadian Dollars
(Unaudited – prepared by management)

	Share Capital				
	Number of Shares	Amount	Reserves	(Deficit)	Total Equity
Balance, November 30, 2016	15,394,483	9,346,662	4,647,746	(5,403,401)	8,591,007
Net income for the period	-	-	-	4,407,127	4,407,127
Balance, February 28, 2017	15,394,483	9,346,662	4,647,746	(996,274)	12,998,134

	Share Capital				
	Number of Shares	Amount	Reserves	(Deficit)	Total Equity
Balance, November 30, 2017	15,394,483	9,346,662	4,647,746	(123,341)	13,871,067
Net income for the period	-	-	-	215,588	215,588
Balance, February 28, 2018	15,394,483	\$ 9,346,662	\$ 4,647,746	\$ 92,247	\$14,086,655

The accompanying notes are an integral part of these condensed interim financial statements.

Zimtu Capital Corp.
Condensed Interim Statements of Cash Flows
For the three months ended February 28,
Expressed in Canadian Dollars
(Unaudited – prepared by management)

	2018	2017
Operating Activities		
Net income for the period	\$ 215,588	\$ 4,407,127
Items not involving cash:		
Unrealized (gain) loss of investments	52,689	(5,357,063)
Income from property sale	(449,640)	(210,466)
Deferred income tax recovery	-	(425)
Impairment of mineral properties	-	2,252
Loss on sale of investment	49,517	1,325,048
Shares for debt	(321,392)	-
Changes in non-cash working capital		
GST/HST and amounts receivable	196,514	(113,483)
Prepaid expenses and deposit	(118,928)	(152,566)
Promissory notes payable	-	(55,625)
Accounts payable and accrued liabilities	(293,425)	(274,570)
Unearned revenue	40,319	59,586
Cash (used in) operating activities	(628,758)	(370,185)
Investing Activities		
Acquisition of investments	(523,610)	(1,010,455)
Proceeds on disposition of investments	1,461,482	1,765,271
Mineral property acquisitions and exploration	(24,899)	(281,349)
Proceeds on disposition of mineral properties	2,500	79,000
Cash provided by (used in) investing activities	915,473	552,467
Change in cash during the period	286,715	182,282
Cash, beginning of period	134,918	124,745
Cash, end of period	\$ 421,633	\$ 307,027

Supplemental disclosure with respect to cash flows (Note 16)

The accompanying notes are an integral part of these condensed interim financial statements.

ZIMTU CAPITAL CORP.

Notes to the Condensed Interim Financial Statements

For the three months ended February 28, 2018

Expressed in Canadian Dollars

(Unaudited – prepared by management)

1. NATURE OF OPERATIONS AND CONTINUANCE OF OPERATIONS

The Company was incorporated in the Province of British Columbia on July 4, 2006, under the Business Corporations Act of British Columbia. The Company's principal business activities are investments in junior resource companies, mineral resource property acquisitions and dispositions, and the provision of management services. The Company is traded on the TSX Venture Exchange ("TSX-V") under the symbol 'ZC'. The Company also trades on the Frankfurt Stock Exchange under the symbol 'ZCT1'.

The head office and principal address are located at Suite 1450, 789 West Pender Street, Vancouver, BC, Canada V6C 1H2 and the registered and records office of the Company is located at Suite 800, 885 West Georgia Street, Vancouver, BC, Canada V6C 3H1.

These condensed interim financial statements were authorized for issue by the Audit Committee and Board of Directors on April 25, 2018.

2. BASIS OF PREPARATION

a) Statement of Compliance

The condensed interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB") and Interpretations of the International Financial Reporting Interpretations Committee ("IFRIC"), applicable to the presentation of interim financial statements, including IAS 34, Interim Financial Reporting.

b) Basis of Measurement

These financial statements have been prepared on a historical costs basis except for financial instruments classified as financial instruments at fair value through profit or loss, which are stated at their fair value. In addition, this financial statement has been prepared using the accrual basis of accounting.

3. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of financial statements in conformity with IFRS requires management to make judgments, estimates, and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses, and related disclosure.

Judgement is used mainly in determining how a balance or transaction should be recognized in the financial statements. Estimates and assumptions are used mainly in determining the measurement of recognized transactions and balances. Actual results may differ from these estimates.

Significant areas where management's judgement has been applied include:

- Classifying categories of financial assets and financial liabilities in accordance with IAS 39, *Financial instruments: recognition and measurement*; and
- The recoverability of the carrying value of the mineral property interests is dependent on successful development and commercial exploitation, or alternatively, sale of the respective areas of interest.

Significant areas requiring the use of management estimates and assumptions include:

- The inputs used in assessing the recoverability of deferred tax assets to the extent that the deductible temporary differences will reverse in the foreseeable future and that the Company will have future taxable income;
- Management's assumption that there are currently no decommissioning liabilities is based on the facts and circumstances that have existed during the periods;

ZIMTU CAPITAL CORP.

Notes to the Condensed Interim Financial Statements

For the three months ended February 28, 2018

Expressed in Canadian Dollars

(Unaudited – prepared by management)

3. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS (continued)

- The inputs used in accounting for investment in warrants;
- The inputs used in accounting for share-based payments; and
- The recoverability of accounts receivable balances.

4. SIGNIFICANT ACCOUNTING POLICIES

The policies applied in these condensed interim financial statements are consistent with policies disclosed in Note 4 of the financial statements for the year ended November 30, 2017. Therefore, these condensed interim financial statements should be read in conjunction with the Company's audited financial statements for the year ended November 30, 2017.

5. FINANCIAL INSTRUMENTS AND CAPITAL DISCLOSURES

The investment operations of the Company's business involve the purchase and sale of securities and, accordingly, the majority of the Company's assets are currently comprised of financial instruments. The use of financial instruments can expose the Company to several risks, including interest rate, credit, currency, liquidity and market risk. A discussion of the Company's use of financial instruments and their associated risk is provided below:

a) Fair value - The Company classifies its financial instruments using a fair value hierarchy as a framework for disclosing fair value of financial instruments based on inputs used to value the Company's investments. The hierarchy of inputs and description of inputs is described as follows:

Level 1 – fair values are based on quoted prices (unadjusted) in active markets for identical assets or liabilities;
Level 2 – fair values are based on inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices); or
Level 3 – fair values are based on inputs for the asset or liability that are not based on observable market data, which are unobservable inputs.

Assets measured at fair value as at	February 28, 2018			
	Level 1 \$	Level 2 \$	Level 3 \$	Total \$
Fair value through profit or loss				
Cash	421,633	-	-	421,633
GIC (Note 6c)	34,500	-	-	34,500
Investment in public company shareholdings (Note 6)	9,779,800	-	-	9,779,800
Investment in private company shareholdings (Note 6)	-	-	55,142	55,142
Investment in warrants (Note 6)	-	2,415,886	-	2,415,886
	10,235,933	2,415,886	55,142	12,706,961

ZIMTU CAPITAL CORP.

Notes to the Condensed Interim Financial Statements

For the three months ended February 28, 2018

Expressed in Canadian Dollars

(Unaudited – prepared by management)

5. FINANCIAL INSTRUMENTS AND CAPITAL DISCLOSURES (continued)

Assets measured at fair value as at				November 30, 2017
	Level 1 \$	Level 2 \$	Level 3 \$	Total \$
Fair value through profit or loss				
Cash	134,918	-	-	134,918
GIC (Note 6c)	34,500	-	-	34,500
Investment in public company shareholdings (Note 6)	9,999,972	-	-	9,999,972
Investment in private company shareholdings (Note 6)	-	-	7,500	7,500
Investment in warrants (Note 6)	-	2,514,542	-	2,514,542
	10,169,390	2,514,542	7,500	12,691,432

b) Interest rate risk - The Company is not exposed to significant interest rate risk even though the Company has cash balances, and its current policy is to invest excess cash in certificates of deposit or money market funds of major Canadian chartered banks. The GIC included in investment bear interest at a fixed rate, and the Company is, therefore, exposed to the risk of changes in fair value resulting from interest rate fluctuations. The sensitivity of the Company to a variation of 1% in the interest rate would not have a significant impact. The Company's other financial assets and financial liabilities do not comprise any interest rate risk since they do not bear interest.

c) Credit risk - The Company is not exposed to significant credit risk on its cash and GIC due to its cash is placed with major financial institutions and investments are placed with a Canadian chartered bank or with independent investment dealer member of the Canadian Investor Protection Fund. All transactions executed by the Company in listed securities are settled or paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Management believes that the credit risk with respect to advances and amounts receivables is remote. One customer accounted for 44% (November 30, 2017: 47%) of the Company's administrative revenue.

d) Currency risk - The Company is not exposed to significant currency risk on fluctuations considering that its assets and liabilities are stated in Canadian dollars.

e) Liquidity risk - Liquidity risk is the risk that the Company will not have sufficient cash resources to meet its financial obligations as they come due. The Company's liquidity and operating results may be adversely affected as a result of downturn in stock market conditions generally or related to matters specific to the Company, or if the value of the Company's investments declines, resulting in losses upon disposition. The Company generates cash flow primarily from its administrative activities and proceeds from the disposition of its investments. The Company has sufficient investments that are freely tradable and relatively liquid to fund its obligations as they become due under normal operating conditions.

f) Market risk - Market risk is the risk that the fair value of or future cash flows from the Company's financial instruments will significantly fluctuate because of changes in market prices. The Company is exposed to market risk in trading its investments and unfavourable market conditions could result in dispositions of investments at less than favourable prices.

The Company manages market risk by having a portfolio that is not singularly exposed to any one issuer or class of issuers. The Company's investment activities are currently concentrated primarily across several sectors in the natural resource industry, potash, precious metals, base metals, coal, graphite, rare earth elements, and rare metals. The Company also has set thresholds on purchases of investments. Commodity prices for minerals are impacted by world economic events that dictate the levels of supply and demand as well as the relationship between the Canadian and United States dollar. The Company is not exposed to commodity price at this time.

ZIMTU CAPITAL CORP.

Notes to the Condensed Interim Financial Statements

For the three months ended February 28, 2018

Expressed in Canadian Dollars

(Unaudited – prepared by management)

5. FINANCIAL INSTRUMENTS AND CAPITAL DISCLOSURES (continued)

g) Capital management - The Company manages its capital structure and makes adjustments to it, based on the funds available to the Company, in order to meet its daily operating expenses. The Company may raise additional capital for additional cash required. The Board of Directors does not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to identify and acquire new investment or business opportunities.

Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable. There were no changes in the Company's approach to capital management during the three months ended February 28, 2018 or the year ended November 30, 2017. The Company is not subject to externally imposed capital requirements.

ZIMTU CAPITAL CORP.**Notes to the Condensed Interim Financial Statements****For the three months ended February 28, 2018****Expressed in Canadian Dollars****(Unaudited – prepared by management)****6. INVESTMENTS**

Investment in public company shareholdings	Investments at fair value through profit or loss as at February 28, 2018				
	Number of Shares	Cost Base		Market Base	
		\$	\$/Share	\$	\$/Share
92 Resources	1,576,720	151,041	0.10	141,905	0.090
Altamira Gold	297,916	180,564	0.61	59,583	0.200
ALX Uranium	2,431,998	404,949	0.17	182,400	0.075
Arctic Star Exploration	4,119,858	392,826	0.10	782,773	0.190
Belmont Resources	5,875,667	276,045	0.05	235,027	0.040
Berkwood Resources	303,500	86,775	0.29	56,148	0.185
Canadian Mining	66,666	3,000	0.04	22,000	0.33
Canadian International Minerals	350,000	56,000	0.16	73,500	0.210
Canada Cobalt Works	866,666	106,310	0.12	385,666	0.445
Cobalt Power Group	26,250	15,682	0.60	6,038	0.230
Commerce Resources	17,784,178	2,691,494	0.15	1,422,734	0.080
Cresval Capital	500,000	100,000	0.20	25,000	0.050
Crown Mining	723,166	50,098	0.07	166,328	0.230
Electra Stone	72,091	5,352	0.07	1,126	0.015
Emerita Gold	3,000,000	262,405	0.09	300,000	0.100
Equitorial Resources	900,000	74,008	0.08	81,000	0.090
Fanlogic Interactive	100,000	50,000	0.50	22,000	0.220
Far Resources	363,000	31,038	0.09	147,015	0.405
First Cobalt	48,034	89,478	1.86	57,160	1.190
Genius Properties	167,047	33,409	0.20	26,728	0.160
Georox Resources	1,500,000	105,000	0.07	142,500	0.095
Golden Dawn	600,000	130,823	0.22	141,000	0.235
Greatbanks Resources	1,000,000	30,000	0.03	35,000	0.035
Group Ten Metals	1,000,000	60,000	0.06	260,000	0.260
Indigo Exploration	715,000	200,653	0.28	21,450	0.030
Indiva	6,218	86,250	13.87	4,850	0.780
Intact Gold	60,000	45,000	0.75	11,400	0.190
Kapuskasing Gold	5,800,000	408,363	0.07	174,000	0.030
King's Bay Gold	8,401,135	578,053	0.07	714,096	0.085
Maple Gold Mines	1,039,000	109,273	0.11	259,750	0.250
MGX Minerals	855,700	674,928	0.79	1,215,094	1.42
Montan Mining	232,000	27,924	0.12	5,800	0.025
Montego Resources	80,000	60,000	0.75	30,800	0.385
Mountain Boy Minerals	1,667,000	100,020	0.06	91,685	0.055
Nouveau Life	230,000	50,051	0.22	138	0.001
NRG Metals	900,000	78,730	0.09	189,000	0.210
Pacific Potash	170,000	139,536	0.82	5,100	0.030
Parcelpal	2,250,000	116,572	0.05	596,250	0.265
Pistol Bay	3,525,000	159,925	0.04	176,250	0.050
Red Oak Mining	52,100	32,423	0.62	6,252	0.120
Rewardstream Solutions	28,600	75,880	2.65	10,868	0.380
Rockcliff Metals	1,807,000	111,240	0.06	81,315	0.045
Sanatana Resources	300,000	12,150	0.04	12,000	0.040
Saville Resources	3,946,000	296,120	0.08	295,950	0.075
Sunvest Metals	2,150	5,072	2.36	204	0.095
True Leaf Medicine	1,103,063	167,700	0.15	937,604	0.850
Ultracharge	240,000	53,758	0.22	7,164	0.030
Vatic Resources	1,402,566	70,128	0.05	77,141	0.055
Voltaic Minerals	257,250	658,222	2.56	46,305	0.180
White Metal Resources	180,000	4,500	0.03	17,100	0.095
WPC Resources	435,000	21,750	0.05	19,575	0.045
Western Resources	66	175	2.65	28	0.420
		9,730,693		9,779,800	

ZIMTU CAPITAL CORP.

Notes to the Condensed Interim Financial Statements

For the three months ended February 28, 2018

Expressed in Canadian Dollars

(Unaudited – prepared by management)

6. INVESTMENTS (continued)

Investment in private company shareholdings	Investments at fair value through profit or loss as at February 28, 2018				
	# of Shares	Cost Base		Market Base	
		\$	\$/Share	\$	\$/Share
Adent Capital	1,666	525	0.32	525	Cost
Hexa Resources	626,421	55,142	0.09	55,142	Cost
Goldport	18,906	-	0.00	-	Cost
Jack's Fork Exploration	2,307,500	239,388	0.10	239,388	0.10
Kittson Metals	200,000	10,000	0.05	10,000	Cost
MEP Petroleum	750,000	7,500	0.01	7,500	Cost
Mogul Ventures	1,000,000	250,000	0.25	250,000	Cost
Pacific Polar Energy Group	2,000,000	20,000	0.01	20,000	0.01
Portovello Gold	2,000,000	100,000	0.05	100,000	Cost
Pucara Resources	350,000	52,500	0.15	52,500	Cost
Silver Stallion	1,000,000	50,000	0.05	50,000	Cost
Tru Vision	166,667	75,000	0.45	75,000	Cost
Provision (a)				(804,913)	
		860,055		55,142	

Investments in warrants	Number of Warrants	Expiry Date	Weighted	Fair Value	Fair Value \$/Warrant
			Average Exercise Price		
92 Resources	2,898,360	Various	0.13	64,369	0.022
Altamira Gold Corp.	428,333	Various	0.91	4,191	0.010
Arctic Star Exploration	4,122,361	Various	0.14	433,249	0.105
Belmont Resources	5,475,667	Various	.08	70,362	0.013
Berkwood Resources	838,650	Various	0.39	42,545	0.051
Bonterra Resources	171,429	19-Aug-2018	0.50	11,046	0.064
Canada Cobalt Works	666,666	16-Mar-2019	0.10	237,203	0.356
Canadian International Minerals	175,000	January 5, 2020	0.25	9,807	0.056
Cheetah Canyon	57,142	15-Mar-2018	0.53	-	0.000
Commerce Resources	14,000,000	26-May-2019	0.10	328,751	0.023
Copper North	120,000	4-Nov-2020	0.50	2,242	0.019
Crown Mining	866,666	Various	0.16	117,681	0.136
Emerita	1,700,000	27-May-2018	0.13	46,740	0.027
First Mining	189,832	16-Jun-2018	0.83	433	0.002
Georox Resources	750,000	22-May-2019	0.14	31,954	0.043
Golden Dawn	600,000	7-Sep-2019	0.30	41,205	0.069
Group Ten	1,000,000	27-Feb-2020	0.12	236,147	0.236
Intact gold	60,000	12-Aug-2018	1.00	19	0.000
King's Bay	4,386,703	Various	0.13	65,455	0.015
Kapuskasing	3,500,000	Various	0.11	26,999	0.008
Maple Gold Mines	465,000	July 25, 2019	0.13	71,447	0.154
MGX	195,479	Various	0.69	228,831	1.171
Montego Resources	40,000	22-Aug-2018	1.00	1,942	0.049
Mountain Boy	1,667,000	15-Mar-2019	0.10	23,411	0.014
Nickel One	1,745,160	Various	0.10	37,944	0.022
Parcelpal	1,000,000	24-Oct-2019	0.08	228,787	0.229
Pistol Bay	1,060,000	29-Aug-2018	0.08	12,846	0.012
RewardStream Solutions	12,000	27-Jul-2018	5.00	2,078	0.173
Rockcliff copper	1,667,000	29-Aug-2019	0.12	17,735	0.011
Vatic Resources	2,069,232	Various	0.15	20,467	0.010
Balance, February 28, 2018				2,415,886	
Investment in GIC, February 28, 2018 (b)				34,500	
Total value of investments, February 28, 2018				\$12,285,328	

ZIMTU CAPITAL CORP.**Notes to the Condensed Interim Financial Statements****For the three months ended February 28, 2018****Expressed in Canadian Dollars****(Unaudited – prepared by management)****6. INVESTMENTS (continued)**

Investment in public company shareholdings	Investments at fair value through profit or loss as at November 30, 2017				
	Number of Shares	Cost Base		Market Base	
		\$	\$/Share	\$	\$/Share
92 Resources	2,326,720	216,541	0.09	232,673	0.100
Altamira Gold	297,916	180,564	0.61	58,094	0.195
ALX Uranium	2,431,998	404,949	0.17	182,400	0.075
Arctic Star Exploration	4,019,858	377,556	0.09	562,780	0.140
Belmont Resources	4,378,000	231,115	0.05	218,900	0.050
Berkwood Resources	303,500	86,775	0.29	115,330	0.380
Canadian Mining	66,666	3,000	0.04	21,333	0.320
Canadian Zeolite	333,334	115,000	0.35	130,000	0.390
Castle Silver	866,666	106,310	0.12	216,667	0.250
Cobalt Power Group	26,250	15,682	0.60	5,250	0.200
Cobaltech Mining	182,500	89,478	0.49	62,050	0.340
Commerce Resources	17,584,178	2,674,294	0.15	1,406,734	0.080
Copper North	150,000	66,135	0.44	11,250	0.075
Cresval Capital	500,000	100,000	0.20	25,000	0.050
Crown Mining	866,666	60,000	0.07	147,333	0.170
Electra Stone	1,873,581	116,858	0.09	9,368	0.005
Emerita Gold	1,835,000	148,250	0.08	165,150	0.090
Equitorial Resources	900,000	74,008	0.08	117,000	0.130
Fanlogic Interactive	100,000	50,000	0.50	55,000	0.550
Far Resources	463,000	39,618	0.09	407,440	0.880
Genius Properties	167,047	33,409	0.20	26,728	0.160
Georox Resources	1,500,000	105,000	0.07	75,000	0.050
Golden Dawn	600,000	130,823	0.22	153,000	0.255
Greatbanks Resources	1,000,000	30,000	0.03	35,000	0.035
Group Ten Metals	1,000,000	60,000	0.06	215,000	0.215
Indigo Exploration	715,000	200,653	0.28	21,450	0.030
Intact Gold	600,000	45,000	0.08	9,000	0.015
Kapuskasing Gold	5,800,000	408,363	0.07	232,000	0.040
King's Bay Gold	8,101,135	538,633	0.07	1,053,148	0.130
Maple Gold Mines	1,039,000	109,273	0.11	254,555	0.245
MGX Minerals	555,700	146,176	0.26	527,915	0.950
Montan Mining	232,000	27,924	0.12	3,480	0.015
Montego Resources	80,000	60,000	0.75	28,000	0.350
Mountain Boy Minerals	1,667,000	100,020	0.06	141,695	0.085
Nickel One	1,408,820	92,537	0.07	56,353	0.040
Nouveau Life	230,000	50,051	0.22	-	0.000
NRG Metals	1,265,000	110,645	0.09	721,050	0.570
Pacific Potash	170,000	139,536	0.82	8,500	0.050
Parcelpal	2,250,000	116,572	0.05	416,250	0.185
Pistol Bay	3,525,000	159,925	0.04	141,000	0.040
Rainmaker Resources	6,218	86,250	13.87	311	0.050
Red Oak Mining	52,100	32,423	0.62	10,681	0.205
Rewardstream Solutions	28,600	75,880	2.65	1,144	0.040
Rockcliff Metals	1,807,000	111,240	0.06	135,525	0.075
Saville Resources	9,000	930	0.10	675	0.075
Sharc International System	76,428	68,758	0.90	41,271	0.540
Sunvest Metals	2,150	5,072	2.36	204	0.095
True Leaf Medicine	1,303,063	198,103	0.15	1,159,725	0.890
Ultracharge	240,000	53,758	0.22	6,071	0.025
Umbral Energy	285,000	19,400	0.07	39,900	0.140
Vatic Resources	1,402,566	70,128	0.05	84,154	0.060
Voltaic Minerals	5,580,181	1,427,792	0.26	223,207	0.040
White Metal Resources	180,000	4,500	0.03	10,800	0.060
WPC Resources	435,000	21,750	0.05	17,400	0.040
Western Resources	66	175	2.65	28	0.420
		9,996,832		9,999,972	

ZIMTU CAPITAL CORP.

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6. INVESTMENTS (continued)

Investment in private company shareholdings	Investments at fair value through profit or loss as at November 30, 2017				
	# of Shares	Cost Base		Market Base	
		\$	\$/Share	\$	\$/Share
Adent Capital	1,666	525	0.32	525	Cost
Gemtec International	150,000	7,500	0.05	7,500	Cost
Goldport	18,906	-	0.00	-	Cost
Jack's Fork Exploration	2,307,500	239,388	0.10	239,388	0.10
Kittson Metals	200,000	10,000	0.05	10,000	Cost
MEP Petroleum	750,000	7,500	0.01	7,500	Cost
Mogul Ventures	1,000,000	250,000	0.25	250,000	Cost
Pacific Polar Energy Group	2,000,000	20,000	0.01	20,000	0.01
Portovello Gold	2,000,000	100,000	0.05	100,000	Cost
Pucara Resources	350,000	52,500	0.15	52,500	Cost
Silver Stallion	1,000,000	50,000	0.05	50,000	Cost
Tru Vision	166,667	75,000	0.45	75,000	Cost
Provision (a)				(804,913)	
		812,413		7,500	

Investments in warrants	Number of Warrants	Expiry Date	Weighted	Fair Value	Fair Value \$/Warrant
			Average Exercise Price		
92 Resources	2,398,360	Various	0.13	70,620	0.029
ALX Resources	1,200,000	29-Jan-2018	0.10	6,171	0.005
Altamira Gold Corp.	628,333	Various	0.94	4,593	0.007
Arctic Star Exploration	4,122,361	Various	0.14	349,913	0.085
Belmont Resources	3,978,000	Various	0.12	69,328	0.017
Berkwood Resources	838,650	Various	0.39	270,015	0.322
Bonterra Resources	171,429	19-Aug-2018	0.50	25,013	0.146
Castle Silver Resources	666,666	16-Mar-2019	0.10	122,523	0.184
Cheetah Canyon	57,142	15-Mar-2018	0.53	16	0.000
Commerce Resources	14,000,000	26-May-2019	0.10	357,828	0.026
Copper North	120,000	4-Nov-2020	0.50	7,095	0.059
Crown Mining	866,666	Various	0.16	96,732	0.112
Electra Stone	2,015,000	Various	0.09	765	0.000
Emerita	1,200,000	27-May-2018	0.10	36,860	0.031
First Mining	189,832	16-Jun-2018	0.83	3,566	0.019
Georox Resources	750,000	22-May-2019	0.14	14,175	0.019
Golden Dawn	600,000	7-Sep-2019	0.30	62,756	0.105
Group Ten	1,000,000	27-Feb-2020	0.12	198,907	0.199
Intact gold	600,000	12-Aug-2018	0.10	446	0.001
King's Bay	4,386,703	Various	0.13	281,225	0.064
Kapuskasing	3,500,000	Various	0.11	58,015	0.017
Maple Gold Mines	465,000	July 25, 2019	0.13	78,934	0.170
MGX	95,479	21-Sep-2018	0.20	71,931	0.753
Montego Resources	40,000	22-Aug-2018	1.00	4,476	0.112
Mountain Boy	1,667,000	15-Mar-2019	0.10	70,129	0.042
Nickel One	2,145,160	Various	0.11	22,225	0.010
Parcelpal	1,000,000	24-Oct-2019	0.08	157,126	0.157
Pistol Bay	1,060,000	29-Aug-2018	0.08	8,614	0.008
RewardStream Solutions	120,000	27-Jul-2018	0.50	45	0.000
Rockcliff copper	1,667,000	29-Aug-2019	0.12	60,625	0.036
Vatic Resources	666,666	21-Oct-2018	0.15	3,875	0.006
Balance, November 30, 2017				2,514,542	
Investment in GIC, November 30, 2017 (b)				34,500	
Total value of investments, November 30, 2017				\$12,556,514	

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6. INVESTMENTS (continued)

Investment continuity schedule	Investment in public companies	Investment in private companies	Warrants	GIC	Total
Balance, November 30, 2016	\$ 5,646,959	\$ 250,000	\$ 1,452,796	\$ 34,500	\$ 7,384,255
Cost of Shares acquired/warrants addition	4,831,436	7,500	2,191,362	-	7,030,298
Shares disposed/exercise of warrants	(5,372,268)	-	(638,458)	-	(6,010,726)
Fair value change	4,893,845	-	(491,158)	-	4,402,687
Impairment	-	(250,000)	-	-	(250,000)
Balance, November 30, 2017	\$ 9,999,972	\$ 7,500	\$ 2,514,542	\$ 34,500	\$ 12,556,514
Cost of Shares acquired/warrants addition	1,244,860	47,642	-	-	1,292,502
Shares disposed/exercise of warrants	(1,510,999)	-	-	-	(1,510,999)
Fair value change	45,967	-	(98,656)	-	(52,689)
Impairment	-	-	-	-	-
Balance, February 28, 2018	\$ 9,779,800	\$ 55,142	\$ 2,415,886	\$ 34,500	\$ 12,285,328

(a) Provision of private company shareholdings

The market rate of private company investments is not available. Given that inputs into prices are not observable and cannot be verified, the Company has made a provision for the investments that the Company believe are impaired.

(b) Investment in GIC

As at February 28, 2018, the Company had two guaranteed investment certificates totalling \$34,500 (November 30, 2017: \$34,500). Of the total, \$23,000 matures on March 8, 2018 with an interest rate of prime minus 2.1%. The remaining \$11,500 matures on July 5, 2018 with an interest rate of prime minus 2.1%.

7. ADVANCES AND AMOUNTS RECEIVABLE

The Company's current advances and amounts receivable consist mainly of amounts billed and outstanding for providing marketing, managerial, and administrative services. The amounts are unsecured, non-interest bearing, and have no specific terms of repayments.

8. PREPAID EXPENSES

The Company's current prepaid expenses consist mainly of payments made for future investments, development expenses for a software program, marketing expenses paid in advance of service, and advance payments made on the Company's credit card or as employee advances.

	February 28, 2018	November 30, 2016
	\$	\$
Software development expenses	164,679	164,679
Investments, shares issued subsequent to the period	102,550	-
Others	32,374	15,996
Total prepaid expenses	299,603	180,675

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9. RELATED PARTY TRANSACTIONS

The Company incurred the following fees and expenses in the normal course of operations and are measured at the exchange amount.

Three months ended February 28,	2018	2017
Key management compensation*	\$	\$
Key management compensation	168,346	166,700

Three months ended February 28,	2018	2017
Revenue**	\$	\$
Management administration fees	90,000	127,500
Corp development and advertising income	7,700	-
Other income	1,500	-

	February 28, 2018	November 30, 2017
Amounts due from related parties	\$	\$
Commerce Resources Corp.	367,947	187,429
Total amount due from (to) related parties	367,947	187,429
Loan receivable due from related parties		
David Hodge, CEO and director	21,000	21,000
Jody Bellefleur, CFO	24,000	24,000
Kevin Bottomley, director	9,000	-
Sean Charland, director	42,000	42,000
Chris Grove, director	14,000	9,000
Total amount due from related parties	110,000	96,000
Total amount due from related parties	477,947	283,429

* Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly. Key management personnel include the Company's executive officers and certain members of its Board of Directors.

** The Company provides Management and Administrative services to related parties. These services include rent, office costs, administration, and staffing.

The amounts due to related parties are unsecured, non-interest bearing, and have no specific terms of repayments.

ZIMTU CAPITAL CORP.

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10. MINERAL PROPERTY INTERESTS

Property Name	Partner	Balance, November 30, 2017 \$	Additions \$	Impairment \$	Property sales \$	Balance, February 28, 2018 \$
AB Potash (α)	Dahrouge	84	-	-	-	84
Blue Property (α)	N/A	-	11,797	-	-	11,797
Carlow Lithium (α)	Dahrouge	5,193	-	-	-	5,193
Covette Property (α)	N/A	335,999	-	-	-	335,999
Covette II Property (α)	N/A	3,712	-	-	-	3,712
Deep Bay/Simon Lake (α)	Dahrouge	7,339	1,069	-	-	8,408
Eastmain River (α)	N/A	3,041	-	-	-	3,041
Johnson Croft (h)	N/A	360	-	-	(360)	-
Lac Gueret Graphite (α)	N/A	239	-	-	-	239
Munn Lake (α)	Dahrouge	133,202	-	-	-	133,202
Nunavut (i) (α)	Various	12,037	11,385	-	-	23,422
Pelican Frac Sands (α)	Dahrouge	7,049	-	-	-	7,049
Two Creeks (α)	Dahrouge	-	648	-	-	648
Tucha Claims (α)	N/A	2,450	-	-	-	2,450
		510,705	24,899	-	(360)	535,244

Property Name	Partner	Balance, November 30, 2016 \$	Additions \$	Impairment \$	Property sales \$	Balance, November 30, 2017 \$
AB Peace River (f)	Dahrouge	596	-	-	(596)	-
AB Potash (α)	Dahrouge	84	-	-	-	84
Broadback Claims (e)	N/A	553	-	-	(553)	-
Carlow Lithium (α)	Dahrouge	5,193	-	-	-	5,193
Covette Property (α)	N/A	-	335,999	-	-	335,999
Covette II Property (α)	N/A	-	3,712	-	-	3,712
Deep Bay/Simon Lake (α)	Dahrouge	7,339	-	-	-	7,339
Deep Lake Cobalt (g)	N/A	80	3,160	-	(3,240)	-
Eastmain River (α)	N/A	3,041	-	-	-	3,041
Johnson Croft (q)	N/A	-	360	-	-	360
Lac Gueret Graphite (α)	N/A	239	-	-	-	239
Lepidolite Claims	N/A	-	2,252	(2,252)	-	-
Munn Lake (α)	Dahrouge	90,652	42,550	-	-	133,202
Ninuk Lake (e)	N/A	5,483	1,722	-	(7,205)	-
Nunavut (i) (α)	Various	-	12,037	-	-	12,037
Pashkokogan Lake	N/A	10,800	-	(10,800)	-	-
Pelican Frac Sands (α)	Dahrouge	7,049	-	-	-	7,049
Roberge Cobalt (e)	N/A	179	-	-	(179)	-
St Joseph	N/A	36,000	-	(36,000)	-	-
Tucha Claims (α)	N/A	-	2,450	-	-	2,450
		167,288	404,242	(49,052)	(11,773)	510,705

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10. MINERAL PROPERTY INTERESTS (continued)

(a) Properties Held for Sale

Joint Venture Partners

Dahrouge Geological Consulting Corp., 877384 Alberta Ltd., and DG Resource Management Ltd.
(“Dahrouge”)

The Company entered into verbal mutual agreements with Dahrouge Geological Consulting Corp. (“Dahrouge”), 877384 Alberta Ltd. (“877384”), and DG Resource Management Ltd. (“DG Resource”), in which Dahrouge, 877384, and/or DG Resource will stake and hold the ownerships of the properties on behalf of the Company.

Farmed-out Properties

(a) *Garland / Voisey's Bay Property*

On July 10, 2014, the Company and its prospecting partners DG Resource Management Ltd. and Ridge Resources Ltd., collectively the "Vendors", entered into an agreement with Altamira Gold Corp. (“Altamira”) (formerly Equitas Resources Corp.) whereby Altamira has the right to acquire a 100% interest in the Garland Property, located in Labrador, Canada. In consideration, the Company will receive 3,000,000 shares over a 36 month period (1,000,000 shares received and fair valued at \$35,000 in 2014 and 1,000,000 shares received with a fair value of \$70,000 during the year ended November 30, 2016) and \$40,000 cash (received). The agreement was accepted by the TSX-V on November 17, 2014. On April 7, 2017, the Company, its prospecting partners, and Altamira amended the property option agreement to take into consideration the consolidation of common shares by Altamira in January 2017. Under the amendment, the Company's final share payment will be 222,222 common shares of Altamira. The amendment was approved by the TSX on April 26, 2017. Altamira has defaulted on the final share payment and the property will be returned to the Company. In February 2018, Altamira lapsed on their final payment of shares and relinquished the property back to the Company and its partners.

(b) *Alberta Lithium & Two Creeks*

On February 1, 2016, the Company announced that the Company and two of its prospecting partners have signed an agreement with MGX Minerals Inc. (“MGX Minerals”) whereby MGX Minerals can acquire a 100%-interest in 12 Metallic and Industrial Mineral Permits and Permit Applications encompassing 96,000 hectares throughout the Province of Alberta (the “Properties”). For its participation in the transaction, the Company will receive cash and share payments from MGX Minerals as follows: (i) \$10,000 on signing (received), 250,000 common shares within 10 days of signing (received with a fair value of \$52,500), 250,000 common shares within 12 months of signing (received with a fair value of \$140,000), and 250,000 common shares within 24 months of signing (received with a fair value of \$447,500). During the three months ended February 28, 2018, \$447,500 (November 30, 2017: \$140,625) is recognized as revenue from the property sale.

(c) *Hidden Lake Lithium Property*

On March 1, 2016, the Company announced that the Company and two of its prospecting partners have signed a property purchase agreement with 92 Resources Corp. (“92 Resources”) whereby 92 Resources can acquire a 100%-interest in the Hidden Lake Lithium Property. For its participation in the transaction, the Company will receive share payments from 92 Resources as follows: 500,000 upon receipt of regulatory approval (received with a fair value of \$45,000) and 500,000 common shares within 12 months of regulatory approval (received with a fair value of \$47,500). The agreement was approved by the TSX-V on April 21, 2016. During the three months ended February 28, 2018, \$nil (November 30, 2017: \$47,500) is recognized as revenue from the property sale.

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10. MINERAL PROPERTY INTERESTS (continued)

Farmed-out Properties (continued)

(d) Tule Valley Project

On April 26, 2016, the Company announced it has signed a property purchase agreement with Umbral Energy Corp. (“Umbral”) whereby Umbral can acquire a 100%-interest in the Tule Valley Project. The Tule Valley Project is 4,800 acres and is located approximately 190km southwest of Salt Lake City, Utah. For its participation in the transaction, the Company will receive staged cash and share payments from Umbral as follows: \$10,000 (received) and 1,500,000 common shares on signing (received with a fair value of \$60,000), \$20,000 within two months of signing (received), \$30,000 within three months of signing (received), and \$100,000 (received) and 1,500,000 common shares (received with a fair value of \$120,000) within twelve months of signing. The Company will retain a 1.5% Net Smelter Returns Royalty on the Property, and Umbral has the right to purchase half the royalty from the Company for \$1,000,000. During the three months ended February 28, 2018, \$nil (November 30, 2017: \$220,000) is recognized as revenue from the property sale.

(e) Broadback, Ninuk, and Roberge Claims

On December 16, 2016, the Company signed an agreement with King’s Bay Gold Corp. (“King’s Bay”), whereby King’s Bay can earn a 100% interest in and to three properties, known as the Broadback Claims, the Ninuk Lake Claims, and the Roberge Cobalt Claims. For its participation in the transaction, the Company received \$39,000. During the three months ended February 28, 2018, \$nil (November 30, 2017: \$31,063) is recognized as revenue from the property sale.

(f) Peace River Property

On January 31, 2017, the Company and its prospecting partners signed an agreement with Dahrouge Geological Consulting Inc. whereby Dahrouge can earn a 100% interest in and to Peace River Property. For its participation in the transaction, the Company will reduce its outstanding debt to Dahrouge by \$40,000. During the three months ended February 28, 2018, \$nil (November 30, 2017: \$39,404) is recognized as revenue from the property sale.

(g) Deep Lake Cobalt Property

On June 19, 2017, the Company signed an agreement with Horizon Cobalt Inc. (“Horizon”) whereby Horizon can earn a 100% interest in and to the Deep Lake Cobalt Property. For its participation in the transaction, the Company received \$40,000. During the three months ended February 28, 2018, \$nil (November 30, 2017: \$36,760) is recognized as revenue from the property sale.

(h) Johnson Croft Property

On November 17, 2017, the Company signed an agreement with Karim Rayani (“Mr. Rayani”) whereby Mr. Rayani can earn a 100% interest in and to the Johnson Croft Property. For its participation in the transaction, the Company will receive \$7,500 (\$2,500 received). During the three months ended February 28, 2018, \$2,140 (2017: \$nil) is recognized as revenue from the property sale.

(i) Nunavut Property

On November 23, 2017, the Company and its prospecting partners signed an agreement with John Tugak (“Mr. Tugak”) to acquire certain rights to approximately 579 hectares in the Huckleberry Exploration Area, to be called the Nunavut Property, located in Nunavut, Canada. The total cost of property is \$612,525 in staged payments over 20 years (\$10,000 paid). The Company will own 29% of the property.

ZIMTU CAPITAL CORP.

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11. UNEARNED REVENUE

The Company has entered into agreements with multiple companies to provide corporate development and marketing services for a twelve-month period. These services are billed for in advance and recorded as revenue on the first of the month. Amounts received for services provided in the future are included as unearned revenue.

12. PROMISSORY NOTES PAYABLE

The Company entered into an agreement to privately acquire shares from an individual. The promissory note has a principal balance totaling \$90,100, is non-interest bearing, and due to be paid by June 21, 2016. The parties have mutually agreed to extend this promissory until June 17, 2018.

13. SHARE CAPITAL

- a) Authorized: Unlimited common shares without par value
- b) Issued: There were no common shares issued during the years ended November 30, 2017 and 2016.
- c) Share purchase warrants: There are currently no outstanding share purchase warrants
- d) Finder's Warrants/Agent's Options: There are currently no outstanding finder's warrants/agent's options.
- e) Stock Option Plan

The Company has a Stock Option Plan (the "Plan") under which it is authorized to grant options to directors, officers, consultants or employees of the Company. At the Company's Annual General Meeting on April 18, 2017, the shareholders approved the "2017 Stock Option Plan", and set the number of options granted under the Plan to be fixed at 3,078,896 (November 30, 2017: 3,078,000), which is equal to 20% of the issued and outstanding shares. Options granted under the Plan have a maximum life of five years. Options granted to employees vest fully on grant. Options issued to investor relations consultants vest in stages over 12 months with one quarter of the options vesting in any three-month period.

A summary of the stock option transactions under the Company's stock option plan is presented below:

	February 28, 2018		November 30, 2017	
	Number of Options	Weighted Average Exercise Price	Number of Options	Weighted Average Exercise Price
Outstanding, beginning of period	2,140,000	\$ 0.34	2,955,000	\$ 0.35
Cancelled	-	-	(815,000)	0.39
Outstanding, end of period	2,140,000	\$ 0.34	2,140,000	\$ 0.34
Weighted average life (years)	2.55		2.91	

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13. SHARE CAPITAL (continued)

e) Stock Option Plan (continued)

As at February 28, 2018 and November 30, 2017, the Company had the following stock options outstanding:

Expiry Date	Exercise Price	February 28, 2018 Number of options	November 30, 2017 Number of options
February 25, 2019	\$0.50	100,000	100,000
March 31, 2019	\$0.50	210,000	210,000
April 30, 2019	\$0.50	300,000	300,000
June 10, 2021	\$0.28	1,530,000	1,530,000
		2,140,000	2,140,000

See Note 18

14. GENERAL AND ADMINISTRATIVE EXPENSES

During the three months ended February 28, 2018 and 2017, the Company incurred the following:

	2018	2017
Expenses		
Advertising and promotion	\$ 115,298	\$ 119,389
Filing fees and transfer agent expenses	6,020	7,518
Office, rent and telephone	72,376	82,427
Professional fees	114,408	42,558
Wages and benefits	422,328	382,096
	730,430	633,988

15. SEGMENT INFORMATION

All of the Company's business is located in Canada. The Company's segment information is presented by industry according to the nature of their operations and the products and services they provide. Each of the Company's industry segments represents a strategic business unit offering products and services subject to different risks and returns from those of the other industry segments. Summary details of the industry segments are as follows:

- (a) Investment in stock, warrants and others
- (b) Investments in mineral resource property acquisitions and dispositions segment and project management;
- (c) Management services segment;
- (d) Corporate segment

ZIMTU CAPITAL CORP.**Notes to the Condensed Interim Financial Statements****For the three months ended February 28, 2018****Expressed in Canadian Dollars****(Unaudited – prepared by management)****15. SEGMENT INFORMATION (continued)****For the three months ended February 28, 2018**

	Investment in stock, warrants and others	Investment in mineral properties	Management services	Corporate	Total
	\$	\$	\$	\$	\$
Revenue					
Administrative fees	-	-	202,500	-	202,500
Corporate development fees	-	-	340,208	-	340,208
Loss on sale of investments	(49,517)	-	-	-	(49,517)
Income from property sale	-	449,640	-	-	449,640
	(49,517)	449,640	542,708	-	942,831
Segment assets	12,285,328	535,244	-	1,775,606	14,596,178
Expenditure for segment capital assets	-	24,899	-	-	404,241

For the three months ended February 28, 2017

	Investment in stock, warrants and others	Investment in mineral properties	Management services	Corporate	Total
	\$	\$	\$	\$	\$
Revenue					
Administrative fees	-	-	180,000	-	180,000
Corporate development fees	-	-	635,560	-	635,560
Loss on sale of investments	(1,325,048)	-	-	-	(1,325,048)
Income from property sale	-	210,466	-	-	210,466
	(1,325,048)	210,466	815,560	-	(299,022)

For the year ended November 30, 2017

Segment assets	12,556,514	510,705	-	1,347,056	14,414,275
Expenditure for segment capital assets	-	404,241	-	-	404,241

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16. SUPPLEMENTAL DISCLOSURE WITH RESPECT TO CASH FLOWS

	February 28, 2018	February 28, 2017
Accounts payable portion of mineral property	\$ -	\$ -
Payable (Prepaid) expenses for share subscription	\$ 102,550	\$ -
Due from related party balance settled in share (Note 10a)	\$ -	\$ -
Shares received for property sales	\$ (447,500)	\$ 140,000
Shares received for debt	\$ (321,392)	\$ -
Shares received for services	\$ -	\$ -
Shares received on exercise of warrant	\$ -	\$ -

17. LONG-TERM LEASE OBLIGATIONS

The Company leases its main office premises under a long-term lease that expires September 1, 2019. The basic rent under the lease agreement is set out in the table below. In addition, the Company is required to pay realty taxes, maintenance, and other costs for the leased premises. The Company also paid one month's basic rent to the landlords as the deposit and will be applied to the last month of rent in the Company's lease. This amount was recorded as deposits and has been classified as long-term assets.

The rent payable in each of the next two fiscal years is as follows:

November 30, 2018	120,192
November 30, 2019	90,144
	<u>\$ 210,336</u>

The Company also leases a second office premises under a sub-lease effective June 1, 2017 that expires May 31, 2020. The basic rent under the lease agreement is set out in the table below. In addition, the Company is required to pay realty taxes, maintenance, and other costs for the leased premises.

The rent payable in each of the next three fiscal years is as follows:

November 30, 2018	29,284
November 30, 2019	30,065
November 30, 2020	15,227
	<u>\$ 74,576</u>

18. EVENTS AFTER THE REPORTING PERIOD

- On March 23, 2018, the Company granted 930,000 stock options at an exercise price of \$0.325 for a term of 5 years. Of the total, 570,000 were issued to directors and officers of the Company
- On March 29, 2018, the Company cancelled 210,000 stock options priced at \$0.50 with an expiry date of March 31, 2019 and 150,000 stock options priced at \$0.50 with an expiry date of April 30, 2019.
- On April 12, 2018, the Company granted 300,000 stock options to a consultant at an exercise price of \$0.355 for a term of 3 years.